



कार्यालय, प्राचार्य स्वामी विवेकानंद शासकीय स्नातकोत्तर महाविद्यालय, हरदा

प्राचार्य कक्ष 07577-222153

कार्यालय 07577-222048

महाविद्यालय कोड - 3207

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दिनांक- 13.06.2023

**6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum**

Institution has established a measurable well defined achievable process for financial audits. Financial audit is a three layered mechanism in the Institute:

**Internal audit (around the year):** College has a Finance committee comprising of the senior teachers of the college, Finance committee conducts the internal audit and committee verifies the income and expenditure details and submit the report to the principal. Janabhagidari Samiti has financial committee and it carries out the internal audit of Janabhagidari Nidhi. There are different cashbooks for Janabhagidari Nidhi, RUSA, Local and Govt. funds. Cash books and account books are also thoroughly checked by the internal audit committee.

**External Audit (Every year on the closing of financial year):** External audit is conducted once in every year after the completion of financial year. External audits are conducted separately for Janbhagidari Nidhi, Local Fund, Govt. funds and other grants like RUSA and grants received for specific purposes.

**(AGMP Gwalior) (Once in 3/5 years):** The audit is conducted as per audit mandate laid down in the constitution of India, DPC act and specific legislations enacted over time by the parliament and State Legislature.

प्राचार्य

शासकीय कला एवं वाणिज्य महाविद्यालय  
हरदा जिला हरदा